3:52 PM
04/02/23
Accrual Basis

9400 Ocean Highway Condominium Inc.
Profit & Loss Budget Performance
March 2023

	Mar 23	Oct '22 - Mar 23	Annual Budget
Ordinary Income/Expense			
Income			
4100 · Condo fees	0.00	362,643.42	723,653.28
4110 · Cable Fee Income	0.00	62,890.00	124,504.88
4120 · Interest	74.43	354.05	500.00
4123 · Key Cards	0.00	20.00	
4135 · Vending			
4130 · Laundry	475.50	3,404.50	
4135 · Vending - Other	0.00	0.00	16,495.06
Total 4135 · Vending	475.50	3,404.50	16,495.06
4140 · Antenna Roof Rental	2,556.31	15,337.86	30,700.00
4145 · In-house			
4146 · Late fees	0.00	918.70	
4147 · Pool ,dog,etc.	0.00	10.00	
4155 · Re-sale	0.00	1,250.00	
4156 · Shirts & Hats	295.00	720.00	
4145 · In-house - Other	0.00	0.00	7,350.00
Total 4145 · In-house	295.00	2,898.70	7,350.00
4171 · Coastal Resorts	0.00	14,000.00	14,000.00
4190 · Reimb. for Elec. Verizon	0.00	1,947.84	10,000.00
4200 · Building Usage Fee	0.00	0.00	59,141.25
4202 · Operating transfer to CR	0.00	-42,518.44	-170,073.75
4204 · Operating transfer to BofOC	0.00	-5,000.00	-5,000.00
4304 · Transfer to CR from OP	0.00	0.00	
4306 · Transfer to BofOC from OP	0.00	47,518.44	
Total Income	3,401.24	463,496.37	811,270.72
Gross Profit	3,401.24	463,496.37	811,270.72
Expense			
Bank Service Charges	0.00	10.00	500.00
5020 · Maintenance Manager	4,366.40	27,132.41	64,124.29
5030 · Office Manager	3,553.60	22,711.28	52,170.04
5031 · Utility	0.00	0.00	0.00
5040 · Janitorial Staff	0.00	0.00	17,955.00
5045 · Pool Attendant Wages	0.00	0.00	18,480.00
5050 · Maintenance	2,815.20	19,135.02	40,664.00
5060 · Employee benefits			
5062 · Health Insurance	1,692.58	10,155.48	
5064 · Bonus	0.00	2,762.00	
5060 · Employee benefits - Other	0.00	0.00	27,562.50
Total 5060 · Employee benefits	1,692.58	12,917.48	27,562.50
5070 · Payroll Taxes	827.10	7,201.92	
5080 · Security	0.00	0.00	35,206.50
5090 · Professional fees			
5094 · Accounting	0.00	7,050.00	
5090 · Professional fees - Other	0.00	0.00	9,064.00

9400 Ocean Highway Condominium Inc.
Profit & Loss Budget Performance
March 2023

	Mar 23	Oct '22 - Mar 23	Annual Budget
Total 5090 · Professional fees	0.00	7,050.00	9,064.00
5095 · Bad Debt Expense	0.00	0.00	0.00
5110 · Insurance			
5111 · Flood	0.00	24,603.00	
5112 · Major policy	12,762.13	196,088.64	
5110 · Insurance - Other	0.00	0.00	189,210.00
Total 5110 · Insurance	12,762.13	220,691.64	189,210.00
5115 · Website	0.00	324.00	
5116 · WORKERMANS COMPENSATION INS.	0.00	421.00	
5117 · Insurance Claims on Units	0.00	0.00	
5130 · Bldg. Maint. & Supplies			
2020 · Contracts	6,651.16	27,383.88	
2021 · Emergency repairs	744.99	17,419.08	
2022 · 05 em. repairs	1,287.82	1,287.82	
5134 · Uniforms	76.26	76.26	
5136 · Supplies	1,928.82	7,573.39	
5137 · Gym Maintenance	250.00	250.00	
5138 · Fire Alarm	368.50	2,750.52	
5130 · Bldg. Maint. & Supplies - Other	0.00	0.00	86,993.80
Total 5130 · Bldg. Maint. & Supplies	11,307.55	56,740.95	86,993.80
5150 · Parking Lot & Grounds	164.40	7,650.40	8,500.00
5170 · Pool	0.00	0.00	3,000.00
5180 · Elevator	417.52	1,242.52	10,400.00
5200 · Electricity	4,143.66	23,244.86	45,000.00
5210 · Water & Sewer	1,760.01	7,189.67	17,680.00
5220 · Telephone			
5222 · Answering Service	161.91	999.09	
5220 · Telephone - Other	360.49	2,157.52	4,000.00
Total 5220 · Telephone	522.40	3,156.61	4,000.00
5223 · WiFi Expense Comcast			
5223a · WiFi Monitoring	1,340.00	7,927.00	0.00
5223 · WiFi Expense Comcast - Other	0.00	4,615.70	24,000.00
Total 5223 · WiFi Expense Comcast	1,340.00	12,542.70	24,000.00
5230 · Office & Administrative			
5165 · Postage	63.00	259.31	
5231 · Office equipment & Supplies	250.36	3,153.89	
5230 · Office & Administrative - Other	0.00	589.80	10,000.00
Total 5230 · Office & Administrative	313.36	4,003.00	10,000.00
5240 · Owners & Board Meetings			
5241 · Owners Meetings	0.00	172.09	
5242 · Board Meetings	27.98	49.96	
5243 · Owners Parties	0.00	1,147.69	
5240 · Owners & Board Meetings - Other	0.00	0.00	4,500.00
Total 5240 · Owners & Board Meetings	27.98	1,369.74	4,500.00
5260 · Income & Property Taxes			

9400 Ocean Highway Condominium Inc.
Profit & Loss Budget Performance
March 2023

	Mar 23	Oct '22 - Mar 23	Annual Budget
5262 · Federal Income Taxes	0.00	-2.97	
5264 · Md Income Taxes	0.00	566.75	
5260 · Income & Property Taxes - Other	0.00	0.00	6,480.00
Total 5260 · Income & Property Taxes	0.00	563.78	6,480.00
5270 · Miscellaneous	0.00	0.00	2,500.00
5282 · Cable Fees			
5282a · Chesapeake Room	0.00	932.86	
5282 · Cable Fees - Other	0.00	49,828.77	121,235.02
Total 5282 · Cable Fees	0.00	50,761.63	121,235.02
5283 · Uncollectable charges	0.00	0.00	4,000.00
66000 · Payroll Expenses			
66005 · Simple IRA	322.06	2,213.82	
66000 · Payroll Expenses - Other	0.00	14.67	4,000.00
Total 66000 · Payroll Expenses	322.06	2,228.49	4,000.00
Total Expense	46,335.95	488,289.10	807,225.15
Net Ordinary Income	-42,934.71	-24,792.73	4,045.57
Other Income/Expense			
Other Income			
4301 · Condo assessment late fee	0.00	68.88	
Total Other Income	0.00	68.88	
Other Expense			
5250 · Capital Replacement			
5256 · ProCoat	0.00	3,710.00	
Total 5250 · Capital Replacement	0.00	3,710.00	
Total Other Expense	0.00	3,710.00	
Net Other Income	0.00	-3,641.12	
Net Income	**-42,934.71**	**-28,433.85**	**4,045.57**