

# 9400 Ocean Highway Condominium Inc. Profit & Loss Budget Performance October 2022

## Ordinary Income/Expense

### Income

|                                    |            |            |             |
|------------------------------------|------------|------------|-------------|
| 4100 · Condo fees                  | 180,753.38 | 180,753.38 | 723,653.28  |
| 4110 · Cable Fee Income            | 31,540.00  | 31,540.00  | 124,504.88  |
| 4120 · Interest                    | 31.18      | 31.18      | 500.00      |
| 4123 · Key Cards                   | 20.00      | 20.00      |             |
| 4135 · Vending                     |            |            |             |
| 4130 · Laundry                     | 390.00     | 390.00     |             |
| 4135 · Vending - Other             | 0.00       | 0.00       | 16,495.06   |
| Total 4135 · Vending               | 390.00     | 390.00     | 16,495.06   |
| 4140 · Antenna Roof Rental         | 2,556.31   | 2,556.31   | 30,700.00   |
| 4145 · In-house                    |            |            |             |
| 4146 · Late fees                   | 646.70     | 646.70     |             |
| 4155 · Re-sale                     | 250.00     | 250.00     |             |
| 4156 · Shirts & Hats               | 275.00     | 275.00     |             |
| 4145 · In-house - Other            | 0.00       | 0.00       | 7,350.00    |
| Total 4145 · In-house              | 1,171.70   | 1,171.70   | 7,350.00    |
| 4171 · Coastal Resorts             | 0.00       | 0.00       | 14,000.00   |
| 4190 · Reimb. for Elec. Verizon    | 0.00       | 0.00       | 10,000.00   |
| 4200 · Building Usage Fee          | 0.00       | 0.00       | 59,141.25   |
| 4202 · Operating transfer to CR    | -42,518.44 | -42,518.44 | -170,073.75 |
| 4204 · Operating transfer to BofOC | -5,000.00  | -5,000.00  | -5,000.00   |
| 4304 · Transfer to CR from OP      | 42,518.44  | 42,518.44  |             |
| 4306 · Transfer to BofOC from OP   | 5,000.00   | 5,000.00   |             |

### Total Income

### Gross Profit

### Expense

|                                  |           |           |            |
|----------------------------------|-----------|-----------|------------|
| Bank Service Charges             | 10.00     | 10.00     | 500.00     |
| 5020 · Maintenance Manager       | 5,461.32  | 5,461.32  | 64,124.29  |
| 5030 · Office Manager            | 4,389.06  | 4,389.06  | 52,170.04  |
| 5031 · Utility                   | 0.00      | 0.00      | 0.00       |
| 5040 · Janitorial Staff          | 0.00      | 0.00      | 17,955.00  |
| 5045 · Pool Attendant Wages      | 0.00      | 0.00      | 18,480.00  |
| 5050 · Maintenance               | 3,848.80  | 3,848.80  | 40,664.00  |
| 5060 · Employee benefits         |           |           |            |
| 5062 · Health Insurance          | 1,692.58  | 1,692.58  |            |
| 5060 · Employee benefits - Other | 0.00      | 0.00      | 27,562.50  |
| Total 5060 · Employee benefits   | 1,692.58  | 1,692.58  | 27,562.50  |
| 5070 · Payroll Taxes             | 2,479.40  | 2,479.40  |            |
| 5080 · Security                  | 0.00      | 0.00      | 35,206.50  |
| 5090 · Professional fees         | 0.00      | 0.00      | 9,064.00   |
| 5095 · Bad Debt Expense          | 0.00      | 0.00      | 0.00       |
| 5110 · Insurance                 |           |           |            |
| 5112 · Major policy              | 10,254.66 | 10,254.66 |            |
| 5110 · Insurance - Other         | 0.00      | 0.00      | 189,210.00 |

**9400 Ocean Highway Condominium Inc.**  
**Profit & Loss Budget Performance**  
**October 2022**

|                                        | Oct 22     | Oct 22     | Annual Budget |
|----------------------------------------|------------|------------|---------------|
| Total 5110 · Insurance                 | 10,254.66  | 10,254.66  | 189,210.00    |
| 5115 · Website                         | 324.00     | 324.00     |               |
| 5116 · WORKERMANS COMPENSATION INS.    | 2,500.00   | 2,500.00   |               |
| 5130 · Bldg. Maint. & Supplies         |            |            |               |
| 2020 · Contracts                       | 7,993.72   | 7,993.72   |               |
| 5136 · Supplies                        | 1,802.10   | 1,802.10   |               |
| 5130 · Bldg. Maint. & Supplies - Other | 0.00       | 0.00       | 86,993.80     |
| Total 5130 · Bldg. Maint. & Supplies   | 9,795.82   | 9,795.82   | 86,993.80     |
| 5150 · Parking Lot & Grounds           | 0.00       | 0.00       | 8,500.00      |
| 5170 · Pool                            | 0.00       | 0.00       | 3,000.00      |
| 5180 · Elevator                        | 0.00       | 0.00       | 10,400.00     |
| 5200 · Electricity                     | 2,870.40   | 2,870.40   | 45,000.00     |
| 5210 · Water & Sewer                   | 0.00       | 0.00       | 17,680.00     |
| 5220 · Telephone                       |            |            |               |
| 5222 · Answering Service               | 197.60     | 197.60     |               |
| 5220 · Telephone - Other               | 358.47     | 358.47     | 4,000.00      |
| Total 5220 · Telephone                 | 556.07     | 556.07     | 4,000.00      |
| 5223 · WiFi Expense Comcast            |            |            |               |
| 5223a · WiFi Monitoring                | 1,227.00   | 1,227.00   | 0.00          |
| 5223 · WiFi Expense Comcast - Other    | 765.95     | 765.95     | 24,000.00     |
| Total 5223 · WiFi Expense Comcast      | 1,992.95   | 1,992.95   | 24,000.00     |
| 5230 · Office & Administrative         |            |            |               |
| 5165 · Postage                         | 60.00      | 60.00      |               |
| 5231 · Office equipment & Supplies     | 252.15     | 252.15     |               |
| 5230 · Office & Administrative - Other | 0.00       | 0.00       | 10,000.00     |
| Total 5230 · Office & Administrative   | 312.15     | 312.15     | 10,000.00     |
| 5240 · Owners & Board Meetings         |            |            |               |
| 5241 · Owners Meetings                 | 29.00      | 29.00      |               |
| 5240 · Owners & Board Meetings - Other | 0.00       | 0.00       | 4,500.00      |
| Total 5240 · Owners & Board Meetings   | 29.00      | 29.00      | 4,500.00      |
| 5260 · Income & Property Taxes         | 0.00       | 0.00       | 6,480.00      |
| 5270 · Miscellaneous                   | 0.00       | 0.00       | 2,500.00      |
| 5282 · Cable Fees                      |            |            |               |
| 5282a · Chesapeake Room                | 140.31     | 140.31     |               |
| 5282 · Cable Fees - Other              | 8,276.20   | 8,276.20   | 121,235.02    |
| Total 5282 · Cable Fees                | 8,416.51   | 8,416.51   | 121,235.02    |
| 5283 · Uncollectable charges           | 0.00       | 0.00       | 4,000.00      |
| 66000 · Payroll Expenses               |            |            |               |
| 66005 · Simple IRA                     | 411.41     | 411.41     |               |
| 66000 · Payroll Expenses - Other       | 14.67      | 14.67      | 4,000.00      |
| Total 66000 · Payroll Expenses         | 426.08     | 426.08     | 4,000.00      |
| Total Expense                          | 55,358.80  | 55,358.80  | 807,225.15    |
| Net Ordinary Income                    | 161,103.77 | 161,103.77 | 4,045.57      |
| Net Income                             | 161,103.77 | 161,103.77 | 4,045.57      |