

9400 Ocean Highway Condominium Inc. Profit & Loss Budget Performance

July 2024

										Jul 24	Oct '23 - Jul 24	Annual Budget
Ordinary Income/Expense												
Income												
						4100 · Condo fees	209,349.00	829,459.99	832,201.27			
						4110 · Cable Fee Income	32,340.00	128,772.00	128,240.03			
						4120 · Interest	0.00	4,953.72	9,000.00			
4135 · Vending												
						4130 · Laundry	0.00	6,868.00				
						4134 · Ice Cream	0.00	188.00				
						4135 · Vending - Other	0.00	0.00	18,969.32			
						Total 4135 · Vending	0.00	7,056.00	18,969.32			
						4140 · Antenna Roof Rental	0.00	23,006.79	30,700.00			
4145 · In-house												
						4146 · Late fees	0.00	2,408.90				
						4155 · Re-sale	0.00	1,000.00				
						4156 · Shirts & Hats	12.00	712.00				
						4160 · door remotes	0.00	60.00				
						4145 · In-house - Other	0.00	0.00	7,350.00			
						Total 4145 · In-house	12.00	4,180.90	7,350.00			
						4171 · Coastal Resorts	0.00	14,000.00	14,000.00			
						4190 · Reimb. for Elec. Verizon	0.00	3,214.09	10,000.00			
						4200 · Building Usage Fee	350.00	13,900.00	59,141.25			
						4202 · Operating transfer to CR	0.00	-191,332.98	-255,110.63			
						4203 · Operating transfer to CD	0.00	0.00	0.00			
						4204 · Operating transfer to BofOC	0.00	0.00	184,000.00			
						4205 · Operating Transfer to TR CR	0.00	0.00	0.00			
						4304 · Transfer to CR from OP	0.00	191,332.98	0.00			
						4306 · Transfer to BofOC from OP	0.00	0.00	0.00			
						Total Income	242,051.00	1,028,543.49	1,038,491.24			
						Gross Profit	242,051.00	1,028,543.49	1,038,491.24			
Expense												
						Bank Service Charges	0.00	46.94	0.00			
						4000 · Reconciliation Discrepancies	0.00	0.00	500.00			
						5020 · Maintenance Manager	1,579.72	52,234.40	70,985.59			
						5030 · Office Manager	1,292.54	40,462.84	55,821.94			
						5040 · Janitorial Staff	0.00	28,721.11	38,852.75			
						5045 · Pool Attendant Wages	582.13	732.00	19,404.00			
						5050 · Maintenance	836.80	33,598.57	43,510.48			
5060 · Employee benefits												
						5062 · Health Insurance	0.00	16,732.73				
						5064 · Bonus	0.00	3,411.20				
						5060 · Employee benefits - Other	0.00	0.00	28,389.38			
						Total 5060 · Employee benefits	0.00	20,143.93	28,389.38			

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			5070 · Payroll Taxes	332.44	13,323.55	
			5080 · Security	0.00	7,344.42	35,206.50
			5090 · Professional fees			
			5092 · Legal	0.00	1,430.00	
			5094 · Accounting	0.00	7,740.00	
			5090 · Professional fees - Other	0.00	0.00	9,064.00
			Total 5090 · Professional fees	0.00	9,170.00	9,064.00
			5110 · Insurance			
			5111 · Flood	0.00	21,694.00	
			5112 · Major policy	0.00	298,425.18	
			5110 · Insurance - Other	0.00	0.00	378,420.00
			Total 5110 · Insurance	0.00	320,119.18	378,420.00
			5116 · WORKERMANS COMPENSATION INS.	0.00	-287.00	
			5117 · Insurance Claims	0.00	3,956.24	
			5130 · Bldg. Maint. & Supplies			
			2020 · Contracts	2,950.70	42,362.57	
			2021 · Emergency repairs	0.00	40,125.74	
			5133 · Lobby Renovation	0.00	675.00	
			5134 · Uniforms	0.00	94.85	
			5136 · Supplies	0.00	18,144.35	
			5137 · Gym Maintenance	0.00	479.60	
			5138 · Fire Alarm	0.00	17,087.32	
			5130 · Bldg. Maint. & Supplies - Other	0.00	0.00	91,343.49
			Total 5130 · Bldg. Maint. & Supplies	2,950.70	118,969.43	91,343.49
			5150 · Parking Lot & Grounds	0.00	5,628.62	8,500.00
			5160 · Ice Cream (Pool Deck)	0.00	324.50	
			5170 · Pool	0.00	1,931.60	1,000.00
			5180 · Elevator	0.00	5,312.50	10,400.00
			5200 · Electricity	0.00	32,750.85	45,000.00
			5210 · Water & Sewer	0.00	8,017.00	18,210.40
			5220 · Telephone			
			5222 · Answering Service	0.00	1,594.21	
			5220 · Telephone - Other	0.00	3,487.04	1,000.00
			Total 5220 · Telephone	0.00	5,081.25	1,000.00
			5223 · WiFi Expense Comcast			
			5223a · WiFi Monitoring	0.00	12,060.00	
			5223 · WiFi Expense Comcast - Other	0.00	8,262.47	24,720.00
			Total 5223 · WiFi Expense Comcast	0.00	20,322.47	24,720.00
			5230 · Office & Administrative			
			5165 · Postage	0.00	198.00	
			5231 · Office equipment & Supplies	0.00	8,322.65	
			5230 · Office & Administrative - Other	0.00	0.00	10,000.00

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Total 5230 · Office & Administrative		0.00	8,520.65	10,000.00
5240 · Owners & Board Meetings				
5241 · Owners Meetings		0.00	145.94	
5242 · Board Meetings		0.00	23.98	
5243 · Owners Parties		-686.00	1,733.13	
5240 · Owners & Board Meetings - Other		0.00	0.00	4,500.00
Total 5240 · Owners & Board Meetings		-686.00	1,903.05	4,500.00
5260 · Income & Property Taxes		0.00	0.00	6,804.00
5270 · Miscellaneous		0.00	0.00	1,275.00
5282 · Cable Fees				
5282a · Chesapeake Room		0.00	867.42	
5282 · Cable Fees - Other		0.00	85,395.30	121,235.02
Total 5282 · Cable Fees		0.00	86,262.72	121,235.02
5283 · Uncollectable charges		0.00	0.00	4,000.00
66000 · Payroll Expenses				
66005 · Simple IRA		111.54	4,356.86	
66000 · Payroll Expenses - Other		8.89	127.61	4,000.00
Total 66000 · Payroll Expenses		120.43	4,484.47	4,000.00
Total Expense		7,008.76	829,075.29	1,032,142.55
Net Ordinary Income		235,042.24	199,468.20	6,348.69
Other Income/Expense				
Other Expense				
5250 · Capital Replacement				
Entrance Doors		0.00	14,250.00	12,000.00
HVAC		0.00	0.00	5,000.00
Parking Lot		0.00	11,359.08	14,000.00
Pool Deck Repair		0.00	74,473.00	
Water Pipes		0.00	0.00	4,000.00
5254 · Save New Balconies		0.00	0.00	10,000.00
5256 · ProCoat		0.00	139,450.00	137,000.00
5257 · Water Pump		0.00	0.00	2,500.00
5301 · Roof repairs		0.00	0.00	20,000.00
5303 · Renovation of #205		0.00	6,913.31	
Total 5250 · Capital Replacement		0.00	246,445.39	204,500.00
Total Other Expense		0.00	246,445.39	204,500.00
Net Other Income		0.00	-246,445.39	-204,500.00
Net Income		235,042.24	-46,977.19	-198,151.31