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Accrual Basis

# 9400 Ocean Highway Condominium Inc.
## Profit & Loss Budget Performance
### April 2023

| | Apr 23 | Oct '22 - Apr 23 | Annual Budget |
|---|---|---|---|
| Ordinary Income/Expense | | | |
| Income | | | |
| 4100 · Condo fees | 181,034.00 | 543,677.42 | 723,653.28 |
| 4110 · Cable Fee Income | 31,160.00 | 94,050.00 | 124,504.88 |
| 4120 · Interest | 324.68 | 681.08 | 500.00 |
| 4135 · Vending | | | |
| 4130 · Laundry | 959.00 | 4,363.50 | |
| 4135 · Vending - Other | 0.00 | 0.00 | 16,495.06 |
| Total 4135 · Vending | 959.00 | 4,363.50 | 16,495.06 |
| 4140 · Antenna Roof Rental | 2,556.31 | 17,894.17 | 30,700.00 |
| 4145 · In-house | | | |
| 4146 · Late fees | 133.70 | 1,052.40 | |
| 4147 · Pool ,dog,etc. | 20.00 | 30.00 | |
| 4155 · Re-sale | 250.00 | 1,500.00 | |
| 4156 · Shirts & Hats | 150.00 | 870.00 | |
| 4160 · door remotes | 40.00 | 60.00 | |
| 4145 · In-house - Other | 0.00 | 0.00 | 7,350.00 |
| Total 4145 · In-house | 593.70 | 3,512.40 | 7,350.00 |
| 4171 · Coastal Resorts | 0.00 | 14,000.00 | 14,000.00 |
| 4190 · Reimb. for Elec. Verizon | 0.00 | 2,273.25 | 10,000.00 |
| 4200 · Building Usage Fee | 0.00 | 0.00 | 59,141.25 |
| 4202 · Operating transfer to CR | -42,518.44 | -85,036.88 | -170,073.75 |
| 4204 · Operating transfer to BofOC | 0.00 | -5,000.00 | -5,000.00 |
| 4205 · Operating Transfer to TR CR | 0.00 | 0.00 | |
| 4304 · Transfer to CR from OP | 42,518.44 | 42,518.44 | |
| 4306 · Transfer to BofOC from OP | 0.00 | 47,518.44 | |
| Total Income | 216,627.69 | 680,451.82 | 811,270.72 |
| Gross Profit | 216,627.69 | 680,451.82 | 811,270.72 |
| Expense | | | |
| Bank Service Charges | 0.00 | 10.00 | 500.00 |
| 5020 · Maintenance Manager | 4,366.40 | 31,498.81 | 64,124.29 |
| 5030 · Office Manager | 3,553.60 | 26,264.88 | 52,170.04 |
| 5031 · Utility | 0.00 | 0.00 | 0.00 |
| 5040 · Janitorial Staff | 0.00 | 0.00 | 17,955.00 |
| 5045 · Pool Attendant Wages | 0.00 | 0.00 | 18,480.00 |
| 5050 · Maintenance | 3,753.60 | 22,888.62 | 40,664.00 |
| 5060 · Employee benefits | | | |
| 5062 · Health Insurance | 1,692.58 | 11,848.06 | |
| 5064 · Bonus | 0.00 | 2,762.00 | |
| 5060 · Employee benefits - Other | 0.00 | 0.00 | 27,562.50 |
| Total 5060 · Employee benefits | 1,692.58 | 14,610.06 | 27,562.50 |
| 5070 · Payroll Taxes | 2,652.52 | 9,854.44 | |
| 5080 · Security | 0.00 | 0.00 | 35,206.50 |
| 5090 · Professional fees | | | |
| 5094 · Accounting | 0.00 | 7,050.00 | |

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| 5090 · Professional fees - Other | 0.00 | 0.00 | 9,064.00 |
| Total 5090 · Professional fees | 0.00 | 7,050.00 | 9,064.00 |
| 5095 · Bad Debt Expense | 0.00 | 0.00 | 0.00 |
| 5110 · Insurance | | | |
| 5111 · Flood | 0.00 | 24,603.00 | |
| 5112 · Major policy | 12,762.13 | 208,850.77 | |
| 5110 · Insurance - Other | 0.00 | 0.00 | 189,210.00 |
| Total 5110 · Insurance | 12,762.13 | 233,453.77 | 189,210.00 |
| 5115 · Website | 0.00 | 324.00 | |
| 5116 · WORKERMANS COMPENSATION INS. | 0.00 | 421.00 | |
| 5117 · Insurance Claims on Units | 0.00 | 0.00 | |
| 5130 · Bldg. Maint. & Supplies | | | |
| 2020 · Contracts | 6,054.00 | 33,437.88 | |
| 2021 · Emergency repairs | 17,478.50 | 34,897.58 | |
| 2022 · 05 em. repairs | 0.00 | 1,287.82 | |
| 5134 · Uniforms | 0.00 | 76.26 | |
| 5136 · Supplies | 1,931.58 | 9,504.97 | |
| 5137 · Gym Maintenance | 0.00 | 250.00 | |
| 5138 · Fire Alarm | 985.00 | 3,735.52 | |
| 5130 · Bldg. Maint. & Supplies - Other | 0.00 | 0.00 | 86,993.80 |
| Total 5130 · Bldg. Maint. & Supplies | 26,449.08 | 83,190.03 | 86,993.80 |
| 5150 · Parking Lot & Grounds | 528.40 | 8,178.80 | 8,500.00 |
| 5170 · Pool | 1,400.00 | 1,400.00 | 3,000.00 |
| 5180 · Elevator | 0.00 | 1,242.52 | 10,400.00 |
| 5200 · Electricity | 4,735.67 | 27,980.53 | 45,000.00 |
| 5210 · Water & Sewer | 0.00 | 7,189.67 | 17,680.00 |
| 5220 · Telephone | | | |
| 5222 · Answering Service | 186.94 | 1,186.03 | |
| 5220 · Telephone - Other | 359.37 | 2,516.89 | 4,000.00 |
| Total 5220 · Telephone | 546.31 | 3,702.92 | 4,000.00 |
| 5223 · WiFi Expense Comcast | | | |
| 5223a · WiFi Monitoring | 1,340.00 | 9,267.00 | 0.00 |
| 5223 · WiFi Expense Comcast - Other | 775.95 | 5,391.65 | 24,000.00 |
| Total 5223 · WiFi Expense Comcast | 2,115.95 | 14,658.65 | 24,000.00 |
| 5230 · Office & Administrative | | | |
| 5165 · Postage | 0.00 | 259.31 | |
| 5231 · Office equipment & Supplies | 937.09 | 4,090.98 | |
| 5230 · Office & Administrative - Other | 0.00 | 589.80 | 10,000.00 |
| Total 5230 · Office & Administrative | 937.09 | 4,940.09 | 10,000.00 |
| 5240 · Owners & Board Meetings | | | |
| 5241 · Owners Meetings | 0.00 | 201.09 | |
| 5242 · Board Meetings | 0.00 | 49.96 | |
| 5243 · Owners Parties | 343.25 | 1,610.86 | |
| 5240 · Owners & Board Meetings - Other | 0.00 | 0.00 | 4,500.00 |
| Total 5240 · Owners & Board Meetings | 343.25 | 1,861.91 | 4,500.00 |

# 9400 Ocean Highway Condominium Inc.
## Profit & Loss Budget Performance
### April 2023

| | Apr 23 | Oct '22 - Apr 23 | Annual Budget |
|---|---|---|---|
| 5260 · Income & Property Taxes | | | |
| 5262 · Federal Income Taxes | 0.00 | -2.97 | |
| 5264 · Md Income Taxes | 150.00 | 716.75 | |
| 5260 · Income & Property Taxes - Other | 0.00 | 0.00 | 6,480.00 |
| Total 5260 · Income & Property Taxes | 150.00 | 713.78 | 6,480.00 |
| 5270 · Miscellaneous | 0.00 | 0.00 | 2,500.00 |
| 5282 · Cable Fees | | | |
| 5282a · Chesapeake Room | 0.00 | 1,339.84 | |
| 5282 · Cable Fees - Other | 8,281.38 | 57,935.28 | 121,235.02 |
| Total 5282 · Cable Fees | 8,281.38 | 59,275.12 | 121,235.02 |
| 5283 · Uncollectable charges | 0.00 | 0.00 | 4,000.00 |
| 66000 · Payroll Expenses | | | |
| 66005 · Simple IRA | 350.21 | 2,564.03 | |
| 66000 · Payroll Expenses - Other | 0.00 | 14.67 | 4,000.00 |
| Total 66000 · Payroll Expenses | 350.21 | 2,578.70 | 4,000.00 |
| Total Expense | 74,618.17 | 563,288.30 | 807,225.15 |
| Net Ordinary Income | 142,009.52 | 117,163.52 | 4,045.57 |
| Other Income/Expense | | | |
| Other Income | | | |
| 4301 · Condo assessment late fee | 0.00 | 68.88 | |
| Total Other Income | 0.00 | 68.88 | |
| Other Expense | | | |
| 5250 · Capital Replacement | | | |
| 5256 · ProCoat | 40,566.00 | 44,276.00 | |
| Total 5250 · Capital Replacement | 40,566.00 | 44,276.00 | |
| Total Other Expense | 40,566.00 | 44,276.00 | |
| Net Other Income | -40,566.00 | -44,207.12 | |
| **Net Income** | **101,443.52** | **72,956.40** | **4,045.57** |