

9400 Ocean Highway Condominium Inc.
Profit & Loss Budget Overview
 October 2021 through September 2022

	<u>Oct '21 - Sep 22</u>
Ordinary Income/Expense	
Income	
4202 · Operating transfer to CR	-162,750.00
4204 · Operating transfer to BofOC	-10,000.00
4123 · Key Cards	0.00
8000 · Reserve Fund Transfer	0.00
4304 · Transfer to CR from OP	0.00
0000 · 0000	0.00
4120 · Interest	500.00
4145 · In-house	
4146 · Late fees	0.00
4147 · Pool ,dog,etc.	0.00
4155 · Re-sale	0.00
4156 · Shirts & Hats	0.00
4158 · Miscellaneous	0.00
4145 · In-house - Other	7,000.00
Total 4145 · In-house	<u>7,000.00</u>
4190 · Reimb. for Elec. Verizon	10,000.00
4135 · Vending	
4134 · Ice Cream	0.00
4130 · Laundry	0.00
4135 · Vending - Other	10,500.00
Total 4135 · Vending	<u>10,500.00</u>
4171 · Coastal Resorts	14,000.00
4140 · Antenna Roof Rental	30,700.00
4200 · Amenities Fee	40,000.00
4110 · Cable Fee Income	102,305.00
4100 · Condo fees	689,194.00
Total Income	<u>731,449.00</u>
Gross Profit	731,449.00
Expense	
5095 · Bad Debt Expense	0.00
5116 · WORKERMANS COMPENSATION INS.	0.00
5117 · Insurane Claims on Units	0.00
5031 · Utility	0.00
5160 · Ice Cream (Pool Deck)	0.00
Bank Service Charges	500.00
5115 · Website	1,700.00
5270 · Miscellaneous	
5272 · vending	0.00
5270 · Miscellaneous - Other	2,500.00
Total 5270 · Miscellaneous	<u>2,500.00</u>
5283 · Uncollectable charges	4,000.00
66000 · Payroll Expenses	4,000.00

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5240 · Owners & Board Meetings	
5241 · Owners Meetings	0.00
5242 · Board Meetings	0.00
5243 · Owners Parties	0.00
5240 · Owners & Board Meetings - Other	4,500.00
Total 5240 · Owners & Board Meetings	<u>4,500.00</u>
5260 · Income & Property Taxes	
5264 · Md Income Taxes	0.00
5262 · Federal Income Taxes	0.00
5260 · Income & Property Taxes - Other	6,000.00
Total 5260 · Income & Property Taxes	<u>6,000.00</u>
5170 · Pool	6,000.00
5090 · Professional fees	
5094 · Accounting	0.00
5092 · Legal	0.00
5090 · Professional fees - Other	8,240.00
Total 5090 · Professional fees	<u>8,240.00</u>
5150 · Parking Lot & Grounds	8,500.00
5220 · Telephone	
5222 · Answering Service	0.00
5220 · Telephone - Other	9,000.00
Total 5220 · Telephone	<u>9,000.00</u>
5180 · Elevator	10,000.00
5230 · Office & Administrative	
5231 · Office equipment & Supplies	0.00
5165 · Postage	0.00
5230 · Office & Administrative - Other	10,000.00
Total 5230 · Office & Administrative	<u>10,000.00</u>
5210 · Water & Sewer	17,000.00
5040 · Janitorial Staff	17,100.00
5045 · Pool Attendant Wages	17,600.00
5223 · WiFi Expense Comcast	
5223a · WiFi Monitoring	0.00
5223 · WiFi Expense Comcast - Other	24,000.00
Total 5223 · WiFi Expense Comcast	<u>24,000.00</u>
5060 · Employee benefits	
5062 · Health Insurance	0.00
5060 · Employee benefits - Other	26,250.00
Total 5060 · Employee benefits	<u>26,250.00</u>
5050 · Maintenance	33,280.00
5080 · Security	33,530.00
5200 · Electricity	45,000.00
5030 · Office Manager	45,365.25
5020 · Maintenance Manager	55,760.25

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5282 · Cable Fees	
5282a · Chesapeake Room	0.00
5282 · Cable Fees - Other	78,216.14
Total 5282 · Cable Fees	<u>78,216.14</u>
5130 · Bldg. Maint. & Supplies	
2020 · Contracts	0.00
2021 · Emergency repairs	0.00
5134 · Uniforms	0.00
5136 · Supplies	0.00
5137 · Gym Maintenance	0.00
5138 · Fire Alarm	0.00
5130 · Bldg. Maint. & Supplies - Other	82,760.00
Total 5130 · Bldg. Maint. & Supplies	<u>82,760.00</u>
5110 · Insurance	
5112 · Major policy	0.00
5111 · Flood	0.00
5110 · Insurance - Other	178,500.00
Total 5110 · Insurance	<u>178,500.00</u>
Total Expense	<u>729,301.64</u>
Net Ordinary Income	2,147.36
Other Income/Expense	
Other Income	
4225 · Contra - reserve int inc.	0.00
4301 · Condo assessment late fee	0.00
Total Other Income	<u>0.00</u>
Other Expense	
5250 · Capital Replacement	
205 doors, air cond.	0.00
Boiler/Water Heater	0.00
Pool Deck Repair	0.00
5251 · Laundry Equipment Purchase	0.00
5254 · Lobby Renovations	0.00
5255 · WiFi Installation	0.00
5301 · Roof repairs	0.00
5302 · Pool repairs	0.00
5250 · Capital Replacement - Other	0.00
Total 5250 · Capital Replacement	<u>0.00</u>
8100 · Contra - Reserve fund expense	0.00
Total Other Expense	<u>0.00</u>
Net Other Income	0.00
Net Income	<u><u>2,147.36</u></u>