

9400 Condominium Assoc.

**MAY 2026 Financial Summary**

FY = full year to date

	APRIL FY ACTUALS	APPROVED FY 25/26 BUD	% of FY BUD	Fav / (Unfav)	Gap Commentary
Revenue	\$ 987,437	\$ 1,298,253	76%	\$ (310,816)	<b>FY Projection:</b> On Track if building fees/vending income deliver to budget levels
Op Expenses	723,284	1,202,057	60%	478,772	<b>FY Projection:</b> On Track but moderate risk related to higher than planned utilities costs - TBD
Net Gain / (Loss)	\$ 264,152	\$ 96,196		\$ 167,956	<b>FY Projection:</b> Cautiously optimistic in achieving FY approved budget
<u>Cash Balances</u>	<u>ACTUALS</u>	<u>Free &amp; Clear YE Target</u>		<u>Fav / (Unfav)</u>	
Op Fund	\$ 240,961	\$ 120,727		\$ 120,234	<b>Timing: \$100K TRF to Cap Resv still to occur in Q4</b> <b>FY Projection:</b> cautiously optimistic; pending income results
Cap Reserves	108,987	\$ 107,033		\$ 1,954	<b>FY Projection:</b> Favorable at YE by \$100K (2025/26 Cap Expense Deferral to 2026/27 Season)
Total Cash	\$ 349,948	\$ 227,760		--	<b>FY Projection:</b> approx. \$330K at end of 2025/26 season